NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

January 2008
(February 19, 2008)

NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual
monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	Year-over-Year % Change 2006/2005	2007/2006
POPULATION	Oct 1/2007	936,606	934,985	935,106	(0.2)	0.0	935,990 [1]	935,050 [1]	934,147 [1]	(0.1)	(0.1)
VITAL STATISTICS											
Births	July-Sept/2007	2,308	2,277	2,261	(1.3)	(0.7)	8,557	8,440	--	(1.4)	--
Deaths	July-Sept/2007	1,913	1,949	1,985	1.9	1.8	8,408	8,569	--	1.9	--
Marriages	July-Sept/2007	2,470	2,452	2,431	(0.7)	(0.9)	4,698	4,667	--	(0.7)	--
MIGRATION*											
Total Net Migration	July-Sept/2007	221	393	683	77.8	73.8	(2,259)	(1,039)	--	--	--
Net Interprovincial	July-Sept/2007	(735)	(1,036)	(187)	--	--	(3,679)	(3,060)	--	--	--
Net International	July-Sept/2007	956	643	870	(32.7)	35.3	1,420	2,021	--	42.3	--
Immigration	July-Sept/2007	680	896	764	31.8	(14.7)	1,929	2,585	--	34.0	--
Emigration	July-Sept/2007	(276)	253	(106)	--	--	509	564	--	10.8	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jan/2008	479.0	486.8	488.6	1.6	0.4	483.9	480.0	486.7	(0.8)	1.4
Employed ('000)	Jan/2008	441.1	448.1	452.2	1.6	0.9	443.1	441.8	447.6	(0.3)	1.3
Goods Industries ('000)	Jan/2008	87.8	85.1	91.1	(3.1)	7.1	91.2	85.7	88.2	(6.0)	2.9
Service Industries ('000)	Jan/2008	353.3	363.0	361.2	2.7	(0.5)	351.9	356.2	359.4	1.2	0.9
Unemployment ('000)	Jan/2008	37.9	38.7	36.4	2.1	(5.9)	40.8	38.1	39.1	(6.6)	2.6
Unemloyment Rate (%)	Jan/2008	7.9	7.9	7.4	--	--	8.4	7.9	8.0	--	--
Participation Rate (%)	Jan/2008	62.8	63.8	63.8	--	--	63.6	62.9	63.7	--	--
Actual											
Employed ('000)	Jan/2008	425.0	432.4	436.8	1.7	1.0	443.1	441.8	447.6	(0.3)	1.3
Unemployment Rate (%)	Jan/2008	9.0	8.9	8.3	--	--	8.4	7.9	8.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	Year-over-Year % Change 2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov/2007	38,530	38,230	36,870	(0.8)	(3.6)	40,804 [2]	40,180 [p]	--	(1.5)	--
Total Benefits Paid ($'000)	Nov/2007	50,081	60,880	60,678	21.6	(0.3)	692,344	723,506 [p]	--	4.5	--
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Jan/2008	109.3	110.1	113.5	0.7	3.1	108.2	110.4	112.5	2.0	1.9
Food	Jan/2008	109.6	112.9	115.4	3.0	2.2	107.8	110.9	114.5	2.9	3.2
Shelter	Jan/2008	113.8	114.0	122.4	0.2	7.4	111.7	115.4	117.2	3.3	1.6
INCOME											
Personal Income Per Capita ($)	2006	27,041 [r]	28,311 [r]	29,459 [r]	4.7	4.1	28,311 [r]	29,459 [r]	--	4.1	--
Total Wages & Salaries ($ millions)	Jan-Sept/2007	10,482.2	10,946.1	11,476.5	4.4	4.8	14,084.9	14,722.7	--	4.5	--
Average Weekly Wages & Salaries ($)	Nov/2007	650.64	665.46	683.36	2.3	2.7	645.75	659.02	--	2.1	--
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Nov/2007	9,617.5	10,235.6	10,667.6	6.4	4.2	10,526.9	11,191.8	--	6.3	--
New Motor Vehicle Sales ($ millions)	Jan-Dec/2007	1,314.6	1,347.5	1,379.1	2.5	2.3	1,314.6	1,347.5	1,379.1	2.5	2.3
Wholesale Trade s.a. ($millions)	Jan-Dec/2007	6,241.8	6,472.3	6,843.7	3.7	5.7	6,241.8	6,472.3	6,843.7	3.7	5.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2007	343.2	334.6	335.8	(2.5)	0.4	459.4	447.6	--	(2.6)	--
Fish Landings ($ millions)	Jan-Dec/2006	743.5	731.7	639.1 p	(1.6)	(12.7)	731.7	639.1	--	(12.7)	--
Lumber Production (000m3)	Jan-Nov/2007	1,452.9	1,308.0	1,153.4	(10.0)	(11.8)	1,556.7	1,400.7	--	(10.0)	--
Mineral Production* ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	304.5	309.1 p	--	1.5	--
Marketable Gas Receipts (million m3)	Jan-Mar/2007	939.7	896.0	852.1	(4.7)	(4.9)	3,945.8	3,539.4	--	(10.3)	--
Power Generation (GW.h)	Jan-Nov/2007	11,207.2	10,298.9	11,345.9	(8.1)	10.2	12,371.7	11,425.3	--	(7.6)	--
Manufacturing Sales ($ millions)	Jan-Dec/2007	10,064.5	9,712.1	9,864.8	(3.5)	1.6	10,064.5	9,712.1	9,864.8	(3.5)	1.6
Foreign Exports ($ millions)	Jan-Dec/2007	5,666.1	5,070.8	5,247.3	(10.5)	3.5	5,666.1	5,070.8	5,247.3	(10.5)	3.5
Foreign Imports ($ millions)	Jan-Dec/2007	6,991.7	7,488.5	7,451.5	7.1	(0.5)	6,991.7	7,488.5	7,451.5	7.1	(0.5)
CONSTRUCTION											
Capital Construction											
Expenditures ($ millions)	2007	3,636.6	3,998.2 ps	3,937.7 i	9.9	(1.5)	3,636.6 ps	3,998.2 i	--	9.9	--
Building Permits ($ millions)	Jan-Dec/2007	1,188.0	1,291.4	1,286.5 p	8.7	(0.4)	1,188.0	1,291.4	1,286.5	8.7	(0.4)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2007	3,258	3,328	3,320	2.1	(0.2)	3,258	3,328	3,320	2.1	(0.2)
Completions (units)	Jan-Dec/2007	2,991	2,856	2,980	(4.5)	4.3	2,991	2,856	2,980	(4.5)	4.3
All Areas											
Starts (units)	Jan-Dec/2007	4,775	4,896	4,750	2.5	(3.0)	4,775	4,896	4,750	2.5	(3.0)
Completions (units)	Jan-Dec/2007	4,456	4,455	4,454	(0.0)	(0.0)	4,456	4,455	4,454	(0.0)	(0.0)
Under Construction (units)	Dec 30/2007	2,902	3,319	3,632	14.4	9.4	2,902	3,319	3,632	14.4	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	27,836 r	28,336 r	28,597 r	1.8	0.9	28,336 r	28,597 r	--	0.9	--

* Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1/2007	32,421,715	32,755,248	33,091,228	1.0	1.0	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
VITAL STATISTICS											
Births	July-Sept/2007	90,369	92,407	94,186	2.3	1.9	342,176	350,181	--	2.3	--
Deaths	July-Sept/2007	53,905	55,197	56,711	2.4	2.7	231,240	233,415	--	0.9	--
Marriages	July-Sept/2007	69,651	70,702	71,360	1.5	0.9	148,439	149,792	--	0.9	--
MIGRATION*											
Total Net Migration	July-Sept/2007	21,312	68,556	77,727	221.7	13.4	218,760	215,283	--	(1.6)	--
Immigration	July-Sept/2007	75,945	70,358	71,641	(7.4)	1.8	262,239	251,645	--	(4.0)	--
Emigration	July-Sept/2007	2,771	1,802	(6,086)	(35.0)	--	43,479	36,362	--	(16.4)	--
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Jan/2008	17,447.2	17,821.8	18,109.5	2.1	1.6	17,342.6	17,592.8	17,945.8	1.4	2.0
Employed ('000)	Jan/2008	16,303.7	16,722.4	17,058.9	2.6	2.0	16,169.7	16,484.3	16,866.4	1.9	2.3
Goods Industries ('000)	Jan/2008	3,956.5	4,031.5	4,012.8	1.9	(0.5)	4,002.4	3,985.9	3,993.0	(0.4)	0.2
Service Industries ('000)	Jan/2008	12,347.2	12,690.9	13,046.1	2.8	2.8	12,167.3	12,498.4	12,973.5	2.7	3.8
Unemployment ('000)	Jan/2008	1,143.5	1,099.4	1,050.6	(3.9)	(4.4)	1,172.8	1,108.4	1,079.4	(5.5)	(2.6)
Unemloyment Rate (%)	Jan/2008	6.6	6.2	5.8	--	--	6.8	6.3	6.0	--	--
Participation Rate (%)	Jan/2008	67.1	67.5	67.7	--	--	67.2	67.2	67.6	--	--
Actual											
Employed ('000)	Jan/2008	15,949.1	16,364.9	16,710.8	2.6	2.1	16,169.7	16,484.3	16,866.4	1.9	2.3
Unemployment Rate (%)	Jan/2008	7.2	6.7	6.3	--	--	6.8	6.3	6.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov/2007	740,660	694,540	649,280 P	(6.2)	(6.5)	804,841 (2)	761,747 P	--	(5.4)	--
Total Benefits Paid ($'000)	Nov/2007	1,050,055	1,044,912	1,054,203	(0.5)	0.9	14,692,519	14,499,004	--	(1.3)	--
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Jan/2008	108.2	109.4	111.8	1.1	2.2	107.0	109.1	111.5	2.0	2.2
Food	Jan/2008	108.4	110.9	112.4	2.3	1.4	106.4	108.9	111.8	2.3	2.7
Shelter	Jan/2008	111.8	114.8	119.2	2.7	3.8	109.2	113.1	116.9	3.6	3.4
INCOME											
Personal Income Per Capita ($)	2006	30,703 r	31,959 r	33,556 r	4.1	5.0	31,959 r	33,556 r	--	5.0	--
Total Wages & Salaries ($ millions)	Jan-Sept/2007	450,127.3	478,267.0	509,240.6	6.3	6.5	604,804.3	641,890.0	--	6.1	--
Average Weekly Wages & Salaries ($)	Nov/2007	734.90	752.84	782.75	2.4	4.0	725.51	747.08	--	3.0	--
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Nov/2007	334,995.5	356,208.3	376,680.2	6.3	5.7	366,170.7	389,567.4	--	6.4	--
New Motor Vehicle Sales ($ millions)	Jan-Dec/2007	52,311.1	54,337.9	53,889.1	3.9	(0.8)	52,311.6	54,337.9	53,889.1	3.9	(0.8)
Wholesale Trade s.a. ($millions)	Jan-Dec/2007	468,043.0	497,397.6	521,438.0	6.3	4.8	468,043.0	497,397.6	521,438.0	6.3	4.8

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2007	27,077.8	26,973.3	29,648.1	(0.4)	9.9	36,683.9	36,883.7	--	0.5	--
Fish Landings ($ millions)	Jan-Dec/2006	2,275.9	2,076.8	1,755.8 p	(8.7)	(15.5)	2,076.8 p	1,755.8 p	--	(15.5)	--
Lumber Production (000m3)	Jan-Nov/2007	76,877.4	75,558.1	67,720.6	(1.7)	(10.4)	82,888.9	80,870.4	--	(2.4)	--
Mineral Production* ($ millions)	2006	24,302.7	27,397.1	33,603.3	12.7	22.7	27,397.1	33,603.3	--	22.7	--
Marketable Gas Receipts (million m3)	Jan-Mar/2007	43,853.7	44,596.7	43,964.0	1.7	(1.4)	170,659.9	171,642.3	--	0.6	--
Power Generation (GW.h)	Jan-Nov/2007	540,202.5	530,523.7	546,658.5	(1.8)	3.0	597,248.2	585,097.5	--	(2.0)	--
Manufacturing Sales ($ millions)	Jan-Dec/2007	606,254.5	611,044.4	612,879.0	0.8	0.3	606,254.5	611,044.4	612,879.0	0.8	0.3
Foreign Exports ($ millions)	Jan-Dec/2007	408,420.7	411,390.1	417,772.1	0.7	1.6	408,420.7	411,390.1	417,772.1	0.7	1.6
Foreign Imports ($ millions)	Jan-Dec/2007	380,809.9	396,645.4	406,485.3	4.2	2.5	380,809.9	396,645.4	406,485.3	4.2	2.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	171,964.8 p	193,276.3 i	--	12.4	--
Building Permits ($ millions)	Jan-Dec/2007	60,750.7	66,265.8	74,264.3 p	9.1	12.1	60,750.7	66,265.8 p	74,264.3	9.1	12.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2007	193,470	195,030	193,712	0.8	(0.7)	193,470	195,030	193,712	0.8	(0.7)
Completions (units)	Jan-Dec/2007	184,406	183,778	176,379	(0.3)	(4.0)	184,406	183,778	176,379	(0.3)	(4.0)
All Areas											
Starts (units)	Jan-Dec/2007	225,481	227,395	228,343	0.8	0.4	225,481	227,395	228,343	0.8	0.4
Completions (units)	Jan-Dec/2007	211,243	215,947	208,889	2.2	(3.3)	211,242	215,947	208,889	2.2	(3.3)
Under Construction (units)	Dec 30/2007	169,880	178,721	198,036	5.2	10.8	169,880	178,721	198,036	5.2	10.8
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	1,210,656 r	1,247,780 r	1,282,204 r	3.1	2.8	1,247,780 r	1,282,204 r	--	2.8	--

* Excludes oil and gas.